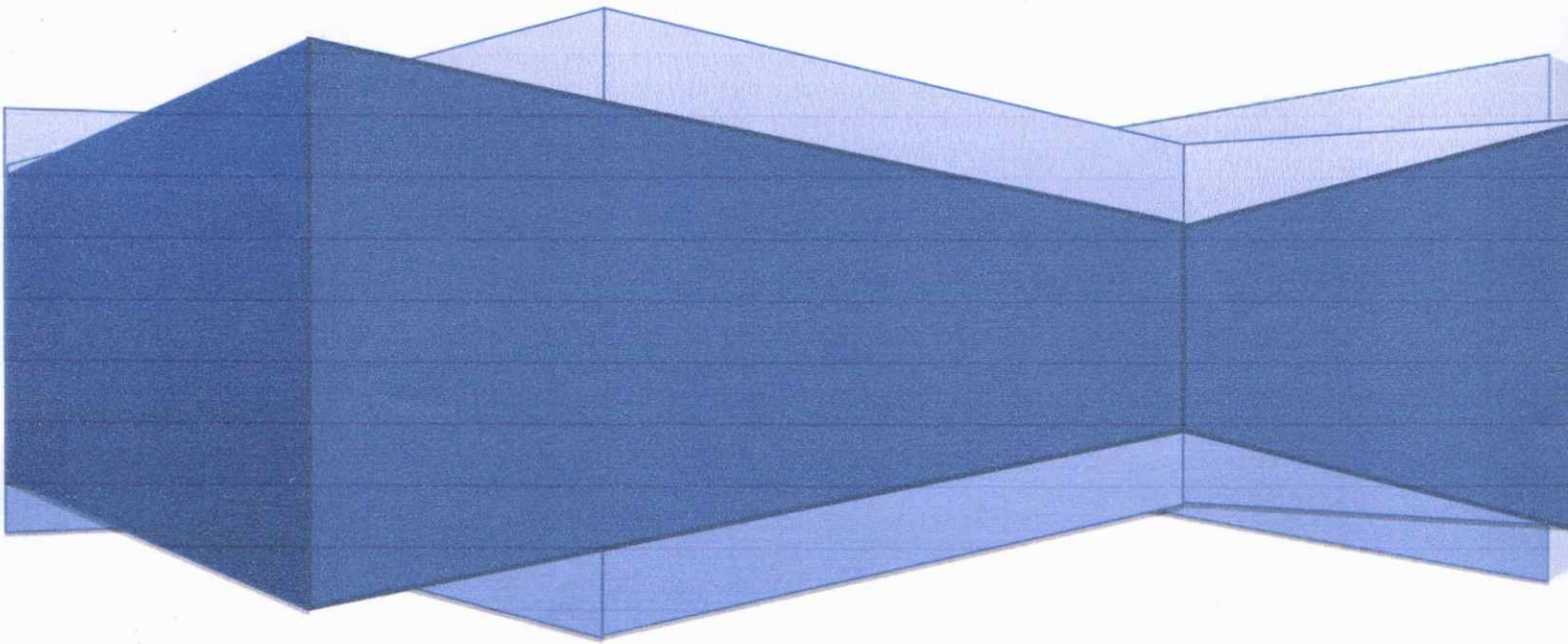


**RURAL DEVELOPMENT INTER-DIOCESAN SERVICE(RDIS)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR 31 DECEMBER 2024**



Financial statements for the year ended 31 December 2024

Table of Contents

I. BACKGROUND .....	4
II. STATEMENT OF MANAGEMENT RESPONSIBILITIES .....	5
III. REPORT OF THE INDEPENDENT AUDITORS .....	6
IV. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 ....	8
4.1. STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024.....	8
4.2. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024 .....	9
4.3. STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 DECEMBER 2024	10
V. NOTES TO THE FINANCIAL STATEMENTS .....	11



**Financial statements for the year ended 31 December 2024**

**Executive Director:**

Past. NTARINDWA Viateur

**Registered office:**

RURAL DEVELOPMENT INTER-DIOCESAN  
SERVICE(RDIS)  
MUHANGA DISTRICT  
SOUTHERN PROVINCE -RWANDA

**Principal Bankers:**

Bank of Kigali  
Equity bank  
Guaranty Trust Bank  
BPR Bank

**Auditors:**

RSK Associates Ltd  
PO BOX 6556 KIGALI  
KIGALI-RWANDA





**Financial statements for the year ended 31 December 2024****I. BACKGROUND**

Being committed to serve the communities and has identified key areas of intervention (Capacity Building and Development; Environmental Care and Disaster Risks Reduction; Hygiene Water and Sanitation; Crops value Chain and Saving & Credit for Rural Entrepreneurship), RDIS works hard to address issues faced by the members in the communities but also issues at global level. As a local non-governmental organization, it is tedious to release funds from either partners or investors to implement project identified, however, from the last 2 year (2023 to 2024) we won one investor (KIASI ENERGIES) and One Partner Organization (TERRAFUND AFR100). This has significantly contributed to the increase of organizational annual budget and helps RDIS remain competitive and meet its long-term goals in a dynamic changing environment.

For RDIS to stand, new ways of attracting partners to engaging in the projects and programs we as highlighted in the strategic document of RDIS organization, 2020-2025.

**Registered office**

Rural development inter-diocesan service (RDIS) is located in MUHANGA District, SHYOGWE Sector in SOUTHERN province. Its activities are conducted countrywide.

**1.1. Mission and Vision****Mission**

To safeguard environment, increase the production aiming at sustainable and holistic development

**Vision**

A Holy Soul in a Healthy Body

**1.2. Project Implemented****a. Improved Cook Stoves-Rusizi-Rwanda.**

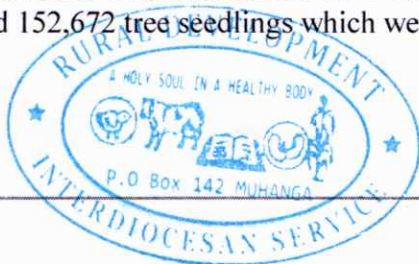
The implementation of the Cook stoves project until the end of the year 2024, 20,045 stoves were distributed, 19,636 stoves are installed and 22, 683 CTFs under this project were submitted.

**b. Climate Smart Agriculture**

- ✓ Hingatugabane approach was established and operates in both farm field schools Mbayaya and Murangi.
- ✓ Continuous horticultural farming activities in both the greenhouse and open field using greenhouse materials and drip irrigation materials, solar-powered irrigation system and other equipment.

**c. Environmental Conservation in western province of Rwanda and in Nyaruguru**

The established and maintained five tree nurseries in Rusizi, Nyamasheke and Nyaruguru produced 152,672 tree seedlings which were distributed to farmers.



**Financial statements for the year ended 31 December 2024**

1,000 grafted avocados planted in Mubumbano Parish of Butare Diocese, an example of landscape restoration and community development efforts.

**d. Revisiting Lake Kivu Basin in Nyamasheke and Rusizi Districts through landscape restoration**

Job opportunities were generated for 240 individuals, for Nursery Managers, Watchmen and Planters. In addition to that also the 16 volunteers were engaged in collaboration with Rwanda National Police.

**e. Provision of shelters to homeless families**

Members of two families no longer have to worry about the high risk of their huts leaking every time it rained. They are very proud for owning a home. Peace and harmony flourishing in those families.

**f. Biblical Understanding for in Service Leadership Development**

14 Masters trainers were trained plus, two individuals (Rev Félix NDOUBAHIDI and Mr. Benjamin KIBARA) from Chad. Two archdeacons out of which 2 Parishes/ Congregations per each of them in each participating Dioceses.

RDIS collaborated with the following institutions to achieve remarkable accomplishments in this year 2024:

- ✓ Brot für die Welt
- ✓ United Evangelical Mission
- ✓ Kiasi Energies
- ✓ Terrafund AFR100
- ✓ St. Paul's Anglican Church - Edmonton (the Parish)
- ✓ Rwanda Action

**II. STATEMENT OF MANAGEMENT RESPONSIBILITIES**

Management is responsible for maintaining books of account and records of the organization, preparing reports on budget execution, managing revenues and expenditures, preparing, maintaining and coordinating the use of financial plans, managing the financial resources for the organization effectively, efficiently and transparently, ensuring sound internal control systems in the organization.

As the Executive Secretary, I accept responsibility for the annual financial statements, which have been prepared in accordance with the "modified cash basis" using appropriate accounting policies supported by reasonable and prudent judgments and estimates as well as compliance with local laws and regulations.

These financial statements have been extracted from the accounting records of RDIS and the information provided is accurate and complete in all material respects.

In my opinion, the financial statements give a true and fair view of the state of the financial affairs of RDIS Organization. I further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, ensuring adequate systems of internal financial control and safeguarding the assets of RDIS Organization.

Signature:



**Pastor NTARINDWA Viateur**

**RDIS Executive Director**

Date

19/05/2025





**Financial statements for the year ended 31 December 2024**  
**III.REPORT OF THE INDEPENDENT AUDITORS**

**TO THE MANAGEMENT OF RURAL DEVELOPMENT INTER-DIOCESAN SERVICE**  
**REPORT ON THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying financial statements of RURAL DEVELOPMENT INTER-DIOCESAN SERVICE with explanatory notes as set out on pages 8-20. The financial statement comprises the Statement of revenue and Expenditure, Statement of Financial Position for the period ended 31 December 2024, and a summary of significant accounting policies and other explanatory notes.

In our opinion the accompanying financial statements give a true and fair view of the statement of financial position of the organization as at 31 December 2024 and its statement of Income and Expenditure for the year then ended 31 December 2024 in accordance with the General Accounting principles.

**1.1. Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Rwanda, we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**1.2. Directors' Responsibility for the financial statements**

The directors are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance GAAP, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as **a going concern**, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

**1.3. Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that





**Financial statements for the year ended 31 December 2024**

includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For RSK Associates Ltd

KIGALI



NYAKENYWA Bernard Obiri  
NoPC/CPA 0678/0159

19/05/2025



## Financial statements for the year ended 31 December 2024

## IV. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

## 4.1.STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

The explanatory notes set out on pages 11-20 form an integral part of the financial statements.

The financial statements were approved by RURAL DEVELOPMENT INTER-DIOCESAN SERVICE (RDIS) management and were signed on its behalf by:

Description	Notes	Dec-24 Rwf	Dec-23 Rwf
<b>Income</b>			
Funds received	5.2	516,099,755	399,718,402
Other revenues	5.3	33,280,052	14,285,320
<b>Total Income</b>		<b><u>549,379,807</u></b>	<b><u>414,003,722</u></b>
<b>Project Expenditures</b>			
RDIS Kivu project Expenses	5.4	103,548,219	-
Cook stove project expenses	5.5	219,437,885	175,699,943
CCER Project expenses	5.6	93,122,875	79,652,662
BUILD program expenses	5.7	13,626,028	0
Tree nursery project expense	5.8	10,189,959	8,737,895
House building project expenses	5.9	9,831,260	4,925,500
Climate Smart Agriculture expenses	5.10	8,801,532	50,414,928
Other project expenses (Murangi Farm expenses)	5.11	3,451,450	1,047,612
Reduction of Health impact of Covid-19	5.12	2,700,000	6,000,000
Seedlings expenses	5.13	1,969,520	3,121,600
Non-project project expenses	5.14	50,876,447	20,254,583
<b>Total expenses</b>		<b><u>517,555,175</u></b>	<b><u>349,854,723</u></b>
<b>Fund balance for the Year 2024</b>		<b><u>31,824,632</u></b>	<b><u>64,148,999</u></b>

**Prepared by:** AKIMPAYE Emilienne  
RDIS Director of Finance Department

**Approved by:** pastor NTARINDWA Viateur

RDIS Executive Director

(Sign) (Date) 19/05/2025  
19/5/2025  
RURAL DEVELOPMENT INTER-DIOCESAN SERVICE  
P.O. Box 142 MUHANGA



**Financial statements for the year ended 31 December 2024**

**4.2. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**

The explanatory notes set out on pages 11 to 20 form an integral part of the financial statements.

The financial statements were approved by RURAL DEVELOPMENT INTER-DIOCESAN SERVICE (RDIS) management and were signed on its behalf by:

Description	Notes	Balance sheet as	Balance sheet as
		at	at
ASSETS		Dec-24	Dec-23
<b>Non-current Assets</b>		<b>Rwf</b>	<b>Rwf</b>
PPE (Land and Equipment)	6	160,331,029	151,155,977
<b>Total non-current Assets</b>		<b><u>160,331,029</u></b>	<b><u>151,155,977</u></b>
<b>Current Assets</b>			
Other current Assets	7	8,415,402	1,265,094
Accounts receivable	8	13,145,215	6,465,711
Cash at bank and in hand	9	14,257,461	26,053,131
<b>Total current Assets</b>		<b>35,818,078</b>	<b>33,783,936</b>
<b>TOTAL ASSETS</b>		<b><u>196,149,107</u></b>	<b><u>184,939,913</u></b>
<b>FUND BALANCE AND LIABILITIES</b>			
Accumulated surplus from previous period		131,044,288	66,895,288
Amount owing to Donors		<b>40,307,860</b>	64,149,000
<b>Total Fund balance</b>		<b><u>171,352,148</u></b>	<b><u>131,044,288</u></b>
<b>Liabilities</b>			
Current liabilities	10	24,774,793	53,895,625
<b>Total liabilities</b>		<b>24,774,793</b>	<b>53,895,625</b>
<b>TOTAL FUND BALANCE AND LIABILITIES</b>		<b><u>196,149,107</u></b>	<b><u>184,939,913</u></b>

**Prepared by:** AKIMPAYE Emillienne  
RDIS Director of Finance Department

**Approved by:** Pastor NTARINDWA Viateur  
RDIS Executive Director

(Sign)  (Date) 19/05/2025

(Sign)  (Date) 19/05/2025



**Financial statements for the year ended 31 December 2024**

**4.3.STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 DECEMBER 2024**

The explanatory notes set out on pages **11 to 20** form an integral part of the financial statements.

The financial statements were approved by RURAL DEVELOPMENT INTER-DIOCESAN SERVICE (RDIS) management and were signed on its behalf by:

<b>Description</b>	<b>2024 Rwf</b>	<b>2023 Rwf</b>
<b>Cash flows from operating activities</b>		
Profit for the year before taxation	31,824,632	64,149,000
Adjustment for:		
Depreciation of property and equipment	15,043,081	10,643,282
<b>Operating profit before working capital changes</b>	<b>46,867,713</b>	<b>74,792,282</b>
Changes in operating assets and liabilities		
Decrease/(increase) in receivables	(13,645,930)	1,633,881
Increase/(decrease) in payables	(39,581,681)	(30,414,867)
<b>Cash generated from operations</b>	<b>(6,437,733)</b>	<b>46,011,300</b>
<b>Net cash generated from operating activities</b>	<b>(6,437,733)</b>	<b>46,011,300</b>
<b>Cash flows from investing activities</b>		
Purchase of property and equipment	(70,009,600)	(20,773,684)
Proceeds from disposal of property and equipment		-
<b>Net cash used in investing activities</b>	<b>(27,718,132)</b>	<b>(20,773,684)</b>
<b>Cash flows from financing activities</b>		
Variation of equity	73,519,396	694,503
<b>Net cash generated from financing activities</b>	<b>64,835,544</b>	<b>694,503</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(11,795,671)</b>	<b>25,932,119</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>26,053,131</b>	<b>121,016</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>14,257,460</b>	<b>26,053,131</b>

**Prepared by:** AKIMPAYE Emillienne  
RDIS DF

(Sign)

(Date)

19/05/2025

**Approved by:** Pastor NTARINDWA Viateur

(Sign)

(Date)

19/05/2025

RDIS Executive Director





## Financial statements for the year ended 31 December 2024

## V. NOTES TO THE FINANCIAL STATEMENTS

## 5.1. Accounting policies

## a) Basis of preparation

The Financial Statements have been prepared in accordance with the following policies, which have been applied consistently in all material aspects, unless otherwise indicated. However, where appropriate and meaningful, additional information has been disclosed to enhance the usefulness of the Financial Statements.

The Financial Statements have been prepared on a modified cash basis of accounting. The modified cash basis of accounting means financial transactions which are recognized in the books of account as follows:

- 1 Generally, transactions are recognized only at the time the associated cash flows take place;
- 2 The expenditure on acquisition of fixed assets is not capitalized. Thus, fixed assets are written-off on acquisition and the wear and tear (depreciation) of those assets is not recorded in the books of account; and
- 3 Prepaid expenditure/advances is written-off during the period of disbursement.

The recognized “modification” is as follows:

- 1 Invoices for goods and services which are outstanding on the date of the closure of the fiscal year are recognized as liabilities for that specific fiscal year;
- 2 Amount receivable which are outstanding at the date of the closure of the fiscal year are recognized as assets for that specific fiscal year;
- 3 Book balances denominated in foreign currencies are converted into the Rwanda Francs at rates of exchange ruling on that date issued by the National bank of Rwanda. The associated exchange losses are recorded as recurrent expenditure while the exchange gains are recorded as recurrent revenue.



**Financial statements for the year ended 31 December 2024**

**b) Reporting entity**

The Financial Statements are for RURAL DEVELOPMENT INTER-DIOCESAN SERVICE (RDIS).

**Presentation Currency**

The financial statements are reported in Rwanda Francs.

**c) Revenue**

**Contributions from Donors**

These are budgetary allocations from Donor and are disbursed directly or indirectly to the bank account of the reporting entity periodically. The receipts are recognized when the cash is received.

**Direct payments by Donors**

These are payments directly made to suppliers by the Donors on behalf of the Entity. Direct payments are recorded when the transfer is made to the supplier.

**Other income**

Other income includes internally generated income.

**d) Cash**

Cash comprises cash on hand and bank balances.

**e) Receivables**

Accounts receivable relate to prepaid expenses, outstanding grant and advances.

**f) Accounts payable**

These mainly relate to invoices for goods and services which were outstanding on the date of the closure of the accounting year. These are recognized as liabilities for that specific fiscal year.

**g) Property and equipment**

Property and equipment are tangible assets which the Company holds for its own use

An item of Property and equipment is recognized as an asset when it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably.

Property and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalization of





**Financial statements for the year ended 31 December 2024**

borrowing costs on qualifying assets and adjustments in respect of hedge accounting, where appropriate.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Company.

Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognized.

Items of property and equipment are depreciated as follows:

Item	Depreciation method	Useful life
IT Equipment	Straight line	3 years
Office equipment	Straight line	Varies according to management assessment
Office furniture and fittings	Straight line	5 years
Motor vehicles	Straight line	Varies according to management assessment of each individual asset

The depreciation charge for each year is recognized in profit or loss unless it is included in the carrying amount of another asset.

**h) Foreign currencies**

Transactions denominated in foreign currencies are translated to the Rwandan Franc at the rate of exchange issued by the National bank of Rwanda (BNR) applicable for the dates of the transaction. At the balance sheet date, book balances denominated in foreign currencies are converted into Rwandan Francs at the exchange ruling on that date as issued by BNR. The associated exchange losses/gains are recorded as expenditure/ income in the books.



## Financial statements for the year ended 31 December 2024

## 5.2. Grant income

Description	Dec-24 Rwf	Dec-23 Rwf
Revenue from seedlings	1,775,000	2,025,900
Revenue grant- Cook stoves project	260,905,348	234,142,783
Revenue Grant-BUILD Program	19,434,661	-
Revenue Grant-CCER	94,187,336	81,074,752
Revenue Grant-Climate Smart Agriculture	2,518,295	60,205,823
Revenue Grant-House Building	8,685,057	8,187,656
Revenue Grant-RDIS Kivu Project	116,186,958	-
Revenue Grant-Tree Nursery Bed	9,445,000	9,083,100
Revenue Grant for Reduction of Health impact of Covid-19	2,962,100	4,998,390
<b>Total Grant Income</b>	<b>516,099,755</b>	<b>399,718,404</b>

## 5.3. Other income

Description	2,024 Rwf	2023 Rwf
Gain on disposal of Plots	730,000	-
Income from Murangi farm activities	1,620,950	-
Revenue for Vehicle insurance	8,295,275	-
Motorbike revenue	1,250,510	1,217,135
Other Income	120,000	5,370,000
RDIS Revenues	11,261,230	545,000
Exchange Gain	10,002,087	6,567,268
Oiko credit	730,000	585,875
<b>Total other income</b>	<b>33,280,052</b>	<b>14,285,278</b>

## 5.4. RDIS Kivu project Expenses

Description	Dec-24 Rwf	Dec-23 Rwf
Administration costs	5,799,694	-
Communication	4,077,000	-
Community engagement & Capacity building	11,924,910	-
External contractor	1,230,989	-
Local transport	9,082,518	-
Monitoring & Reporting	3,599,400	-
Personnel Salaries	23,505,358	-
Seedling costs	16,707,100	-
Tree and site maintenance	287,500	-
Tree nursery management	18,982,050	-
Tree & Site preparation	540,500	-
Tree planting	7,811,200	-
<b>Total</b>	<b>103,548,219</b>	<b>-</b>





## Financial statements for the year ended 31 December 2024

5.5. Cook stove project Expenses		
Description	Dec-24 Rwf	Dec-23 Rwf
Audit fees	-	660,840
Bank charge	158,772	72,768
Carbon transfer form-Printing	1,412,650	133,000
Cement for construction	4,278,250	3,897,000
Community awareness for M&S	4,593,877	-
Consultancy fees	-	2,880,000
Continuous tracking	16,758,312	4,391,020
Contribution to the office rent	450,000	1,000,000
Design change review	2,521,680	-
Half year Staff meeting	200,000	634,700
Making stove body (mud bricks)	11,300,450	1,853,700
Office overhead	5,172,753	4,415,035
Purchase of stove liners	67,488,256	67,488,256
Quality control	40,000	510,050
Salaries	59,893,973	36,174,834
Staff communication	2,625,000	1,293,000
Stove installation	18,924,395	15,757,750
Training of installers	-	831,300
Transportation of Enumerators	-	1,360,000
Transport of stoves	14,067,018	9,678,660
Transportation of cement	174,500	295,000
Baseline survey	-	2,200,600
Staff allowance	-	11,556,910
Stakeholders consultation meeting	-	2,571,540
Water boiling test	-	1,417,980
Tug numbers	9,378,000	4,626,000
<b>Total</b>	<b>219,437,885</b>	<b>175,699,943</b>

## 5.6.CCER Expenses

Description	Dec-24 Rwf	Dec-23 Rwf
Annual GS Registry fees	1,331,593	1,125,325
Car maintenance and repair	-	1,346,000
Maintenance and substitution of cook stove	3,725,500	1,751,500
Continuous monitoring and database updates	1,888,994	2,543,745
Internet and Phone Calls	1,400,000	1,016,000
Office Rent	2,850,000	1,500,000
Office Stationary	260,000	-
Office Expenses	9,592,824	9,002,724
Other expenses	-	122,350



**Financial statements for the year ended 31 December 2024**

Mission allowance	-	375,600
On site visit (flight tickets, meals & accommodation)	373,000	-
Purchase of ICS, subsidy, loss	127,500	-
Staff review meeting	2,100,841	330,000
BoD meeting	-	852,684
Staff costs (Salaries for all CCER Staff)	69,096,098	59,290,238
Bank charges	376,525	396,496
<b>Total</b>	<b>93,122,875</b>	<b>79,652,662</b>

**5.7 Build program Expenses**

<b>Description</b>	<b>Dec-24 Rwf</b>	<b>Dec-23 Rwf</b>
Consultation meeting	-	-
Training of master trainers, 2 from each of the 6	4,672,212	-
Training of trainers at the Diocesan Level (6	8,023,715	-
Supervision and Continuous Monitoring by ToTs at	860,858	-
BUILD Modules incorporation to EACC Teaching	-	-
Annual planning meeting	-	-
Contingency	-	-
Bank charges	69,243	-
<b>Total</b>	<b>13,626,028</b>	-

**5.8 Tree nursery project Expenses**

<b>Description</b>	<b>Dec-24 Rwf</b>	<b>Dec-23 Rwf</b>
Seedling costs	1,895,500	490,500
Tree nursery rehabilitation & maintenance	2,309,400	550,000
Training of tree nursery Managers	646,000	821,500
Fruits grafting materials	500,000	712,500
Tree nursery management	4,319,459	2,770,000
Monitoring, Follow up & Reporting	500,000	687,900
Regular Field work	-	243,000
Contribution to the site implementer	-	556,162
Fertilizer	-	315,000
Hiring of Land	-	150,000
Sign post	-	70,000
Plastic bags	-	1,320,000
Pesticides	-	40,000
Bank charges	19,600	11,333
<b>Total</b>	<b>10,189,959</b>	<b>8,737,895</b>

**5.9 House building project Expenses**

<b>Description</b>	<b>Dec-24 Rwf</b>	<b>Dec-23 Rwf</b>
Bank charges	6,000	5,500
Building materials & Man labor	6,000	-





**Financial statements for the year ended 31 December 2024**

Construction materials	5,785,000	750,000
House Building (Shyogwe)	440,000	423,000
House Building (Kigeme)	2,560,000	3,000,000
Monitoring at field level	0	-
Office expenses	87,000	95,000
Other expenses	673,260	80,000
Sign post of RDIS	280,000	572,000
<b>Total</b>	<b>9,831,260</b>	<b>4,925,500</b>

**5.10. Climate Smart Agriculture Project Expenses**

	<b>Dec-24</b>	<b>Dec-23</b>
<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>
Farm Field School	2,869,576	5,038,840
Green House & irrigation system	2,588,940	16,690,000
Training on adaptation to climate	3,230,016	7,565,100
Field visit & reporting	113,000	-
Project Management costs	-	3,455,070
Solar water pumps & irrigation system	-	17,144,418
Supervision of project implementation	-	514,000
Bank charges	-	7,500
<b>Total</b>	<b>8,801,532</b>	<b>50,414,928</b>

**5.11. Other project expenses**

	<b>Dec-24</b>	<b>Dec-23</b>
<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>
Murangi Farm: bank charges	4,700	353,112
Murangi farm: Farming activities	3,046,750	-
Murangi farm: Other expenses	400,000	-
Transportation of Pineapple fruits	-	694,500
<b>Total</b>	<b>3,451,450</b>	<b>1,047,612</b>

**5.12. Reduction of Health impact of Covid-19**

<b>Expenses</b>	<b>Dec-24</b>	<b>Dec-23</b>
<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>
RSSB-CBHI (Nyaruguru zone)	120,000	600,000
RSSB-CBHI (Shyogwe zone)	150,000	150,000
RSSB-CBHI (Gisagara)	-	1,500,000
RSSB-CBHI (Kirengeri)	-	450,000
RSSB-CBHI (Kiyumba)	-	1,200,000
RSSB-CBHI (Muhanga)	-	2,100,000
<b>Total</b>	<b>2,700,000</b>	<b>6,000,00</b>

**5.13. Seedlings project Expenses**

	<b>Dec-24</b>	<b>Dec-23</b>
<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>



## Financial statements for the year ended 31 December 2024

Description	Rwf	Rwf
Purchase of Seedling	292,000	1,210,000
Contribution to the House rent	1,500,000	-
Office expenses	177,000	1,861,600
Monitoring activity	-	50,000
Bank charges	520	-
<b>Total</b>	<b>1,969,520</b>	<b>3,121,600</b>
<b>Total project expenditure</b>	<b>466,765,387</b>	<b>329,600,140</b>

## 5.14. Non-project project Expenses

Description	Dec-24 Rwf	Dec-23 Rwf
Depreciation expenses-IT Equipment	2,392,083	350,278
Depreciation expenses-Motor vehicle	7,168,765	6,059,548
Depreciation expenses-Office equipment	844,583	17,000
Depreciation expenses-Office furniture	195,885	201,875
Depreciation expenses-Buildings	4,441,765	4,014,581
Audit fees	1,200,000	-
BoD and G.A meeting	2,510,200	2,098,500
Car maintenance and repair	8,380,604	331,000
Communication fees	-	171,000
Murangi salaries	893,247	-
Mission allowance	782,194	-
Office expenses	16,040,460	5,183,657
other expenses	1,905,944	-
Fuel expenses	931,052	615,200
Hygiene	600,000	-
Penalties	-	281,119
Bank charges	337,496	214,894
Discount allowed	1,696,645	-
Insurance expenses	555,524	-
Bad debt expenses	-	82,500
4008400001513 Overdraft movement	-	171,431
Subscription expenses	-	25,000
Non-cash expenses	-	437,000
<b>Total Non-project project Expenses</b>	<b>50,876,447</b>	<b>20,254,583</b>
<b>TOTAL EXPENDITURES</b>	<b>517,608,427</b>	<b>349,854,723</b>





## Financial statements for the year ended 31 December 2024

Description	Land	IT Equipment	Office Equipment	Office furniture	Motor vehicles	Buildings	Total
<b>Cost</b>							
As at 1 January 2024	43,165,044	2,430,000	340,000	2,575,000	71,317,661	85,835,294	205,662,999
Additions	3,500,000	3,615,000	4,405,000	-	13,198,132	3,000,000	27,718,132
Disposal	(3,500,000)	-	-	-	(8,483,227)	-	(11,983,227)
<b>As at 31 December 2024</b>	<b>43,165,044</b>	<b>6,045,000</b>	<b>4,745,000</b>	<b>2,575,000</b>	<b>76,032,566</b>	<b>88,835,294</b>	<b>221,397,904</b>
<b>Accumulated depreciation</b>							
As at 1 January 2024	-	(350,278)	(143,083)	(1,216,615)	(39,964,689)	(4,349,129)	( 46,023,794)
Charge for the year	-	(2,392,083)	(844,583)	(195,885)	(7,168,765)	(4,441,765)	( 15,043,081)
<b>As at 31 December 2024</b>	<b>-</b>	<b>(2,742,361)</b>	<b>(987,666)</b>	<b>( 1,412,500)</b>	<b>(47,133,454)</b>	<b>(8,790,894)</b>	<b>(61,066,875)</b>
<b>Net book value as at 31 December 2024</b>	<b>43,165,044</b>	<b>3,302,639</b>	<b>3,757,334</b>	<b>1,162,500</b>	<b>28,899,112</b>	<b>80,044,400</b>	<b>160,331,029</b>

## 6. PPE (Land and Equipment)

Notes to the financial statement

Description	Dec-24	Dec-23
<b>7. Other current Assets</b>	<b>Rwf</b>	<b>Rwf</b>
Other Debtors	7,203,457	7,203,457
Opening net asset	546,895	546,895
Prepaid insurance	665,050	416,198
<b>Total</b>	<b>8,415,402</b>	<b>1,265,093</b>
<b>8. Accounts receivable</b>	<b>Dec-24</b>	<b>Dec-23</b>
<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>
Accounts receivable	6,681,962	4,629,620
Debtors: Field staff	6,463,253	1,836,091
<b>Total</b>	<b>13,145,215</b>	<b>6,465,711</b>
<b>9. Cash at bank and in hand</b>	<b>Dec-24</b>	<b>Dec-23</b>
<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>
Bank of Kigali RWF	25,375	12,991,207
Equity bank EURO	172,071	2,772,858



**RDIS****Financial statements for the year ended 31 December 2024**

Equity Bank RWF CCER	423,309	5,873,001
Equity Bank USD	1,713,740	-
GT Bank RWF	298,584	20,597
KCB Bank EURO CCER	34,411	2,275,500
KCB Bank RWF CCER	42,118	2,119,968
RDIS /CDA	9,295,161	-
RDIS Kivu project RWF	193,644	-
RDIS Murangi farm	379,500	-
RDIS Project GBP	1,579,934	-
RDIS PROJECT/HUYE	11,500	-
RDIS/CYANGUGU ZONE EQUITY	88,113	-
<b>Total Cash at Bank and in</b>	<b>14,257,460</b>	<b>26,053,131</b>

**10. Current Liabilities****Dec 2024****2023**

<b>Description</b>	<b>Rwf</b>	<b>Rwf</b>
Accounts payable	1,879,550	32,380,000
Bicycles	189,200	-
Ejoheza	43,000	-
House building	1,750,000	1,750,000
Mutuelle	49,777	36,390
P.A.Y.E	2,632,828	2,226,564
RSSB	1,006,113	771,888
Wop service supplies	- 385,430	10,590
Ikimina	-	51,745
Ikimina 5 T	35,400	-
Loans	6,199,987	15,551,993
Salaries due	8,941,064	-
Transit Account from donor	1,684,610	1,116,456
<b>Total</b>	<b>24,796,959</b>	<b>53,895,626</b>

Muhanga, on..19/10/25....., 2025

**Prepared by:****Approved by:**

AKIMPAYE Emilienne

Pastor NTARINDWA Viateur

RDIS DF

RDIS Executive Director





## VI. BUDGET EXECUTION REPORTS



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

**Tree nursery Project Financial report 2024**

N <sup>o</sup>	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Seedlings costs	1,895,500	1,895,500	0.00
2	Tree nursery rehabilitation & maintenance	1,535,000	2,309,400	- 774,400
3	Training of tree nursery Managers	646,000	646,000	0.00
4	Fruits grafting materials	562,500	500,000	62,500
5	Tree nursery management	4,250,000	4,319,459	- 69,459
6	Monitoring, Follow up & Reporting	1,187,600	500,000	687,600
7	Bank charges	0.00	19,600	- 19,600
	<b>TOTAL</b>	<b>10,076,600</b>	<b>10,189,959</b>	<b>- 113,359</b>



## Financial statements for the year ended 31 December 2024



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

**RDIS Kivu Project Financial report 2024**

N°	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Administration costs	4,364,647	5,799,694	- 1,435,047
2	Communication	5,837,256	4,077,000	1,760,256
	Community engagement &			
3	Capacity building	4,578,202	11,924,910	- 7,346,708
4	External contractor	1,947,173	1,217,647	729,526
5	Local transport	8,695,160	9,082,518	- 387,358
6	Monitoring & Reportin	4,639,352	3,599,400	1,039,952
7	Personnel Salaries	17,054,400	23,505,358	- 6,450,958
8	Seedling costs	9,228,265	16,707,100	- 7,478,835
9	Tree and site maintenance	10,623,082	287,500	10,335,582
10	Tree nursery management	9,153,820	18,982,050	- 9,828,230
11	Site preparation	6,088,550	540,500	5,548,050
12	Tree planting	9,447,750	7,811,200	1,636,550
	<b>TOTAL</b>	<b>91,657,658</b>	<b>103,534,877</b>	<b>-11,877,219</b>





## Financial statements for the year ended 31 December 2024



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

**Tree seedlings Project Financial report 2024**

Nº	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Purchase of Seedling	300,000	292,000	8,000
2	Contribution to the House rent	1,600,000	1,500,000	100,000
3	Office expenses	0	177,000	- 177,000
11	Bank charges	0	520	- 520
12	<b>TOTAL</b>	<b>1,900,000</b>	<b>1,969,520</b>	<b>- 69,520</b>



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

**Climate Smart Agriculture Project Financial report 2024**

Nº	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Farm Field School	978,400	2,869,576	- 1,891,176



## Financial statements for the year ended 31 December 2024

2	Green House & irrigation system	872,600	2,588,940	-1,716,340
3	Training on adaptation to climate	2,550,000	3,230,016	-680,016
4	Field visit & reporting	200,000	113,000	87,000
	<b>TOTAL</b>	<b>4,601,000</b>	<b>8,801,532</b>	<b>-4,200,532</b>



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



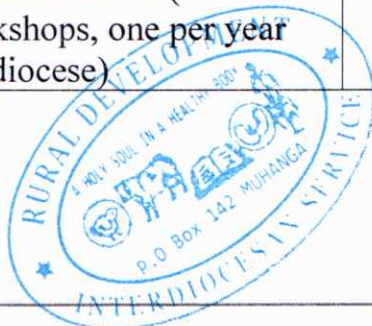
+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

**BUILD Program Financial report 2024**

Nº	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Consultation meeting	990,000	0	990,000
2	Training of master trainers, 2 from each of the 6 dioceses	2,112,000	4,672,212	- 2,560,212
3	Training of trainers at the Diocesan Level (6 workshops, one per year per diocese)	6,036,000	8,023,715	- 1,987,715





## Financial statements for the year ended 31 December 2024

4	Supervision and Continuous Monitoring by ToTs at Diocesan level	12,640,000	860,858	11,779,142
5	BUILD Modules incorporation to EACC Teaching Curriculum	1,000,000	0	1,000,000
	Annual planning meeting	390,000	0	390,000
6	Contingency	1,158,400	0	1,158,400
7	Bank charges	0	69,243	- 69,243
	<b>TOTAL</b>	<b>24,326,400</b>	<b>13,626,028</b>	<b>10,700,372</b>



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

## Reduction of Health impact of Covid-19 Project Financial report 2024

N <sup>o</sup>	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	RSSB-CBHI (Nyaruguru zone)	1,400,000	1,200,000	200,000
2	RSSB-CBHI (Shyogwe zone)	1,562,100	1,500,000	62,100
	<b>TOTAL</b>	<b>2,962,100</b>	<b>2,700,000</b>	<b>262,100</b>



## Financial statements for the year ended 31 December 2024



Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



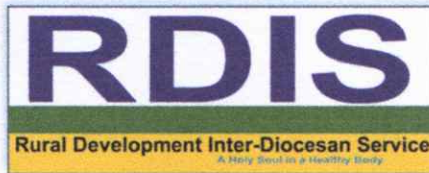
www.rdis.org.rw  
office@rdis.org.rw

## CCER PROJECT FINANCIAL REPORT 2024

N°	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Annual GS Registry fees	1,051,000	1,331,593	(280,593)
2	Maintenance and substitution of cook stove	3,610,880	3,725,500	(114,620)
3	Continuous monitoring and database update	2,042,000	1,888,994	153,006
4	Internet and Phone Calls	930,000	1,400,000	(470,000)
5	Office Rent	4,800,000	2,850,000	1,950,000
6	Office Stationary	200,000	260,000	(60,000)
7	Office Expenses	0	9,592,824	(9,592,824)
8	On site visit (flight tickets, meals & accommodation)	1,660,000	373,000	1,287,000
9	Design change momo/New project design document by BB	830,000	-	830,000
10	Honorarium of consultant bridge Builders	3,320,000	-	3,320,000
11	Verification (VVB) Labelling design change review	4,150,000	-	4,150,000
12	Maintenance (1.3%) every 2 years	1,476,000	-	1,476,000
13	Purchase of ICS, subsidy, loss	0	127,500	(127,500)
14	Staff review meeting	897,940	2,100,841	(1,202,901)
15	Staff costs (Salaries for all CCER Staff)	36,693,680	69,096,098	(32,402,418)
16	Bank charges	240,365	376,525	(136,160)
	<b>TOTAL</b>	<b>61,901,865</b>	<b>93,122,876</b>	<b>(31,084,851)</b>







Makera Cell, Cyeza Sector,  
P. O. Box 142, Muhanga, Rwanda



+250 788 760910  
+250 790 532993



www.rdis.org.rw  
office@rdis.org.rw

### COOK STOVE PROJECT FINANCIAL REPORT 2024

N°	ITEM	PLANNED BUDGET	EXPENDITURE	BALANCE
1	Bank charge	0	158,772	(158,772)
2	Carbon transfer form-Printing	2,500,800	1,412,650	1,088,150
3	Cement for installation	18,756,000	4,278,250	14,477,750
4	Community awareness for M&S	4,500,000	4,593,877	(93,877)
6	Continuous tracking	4,560,000	16,808,312	(12,248,312)
7	Contribution to the office rent	3,000,000	450,000	2,550,000
8	Design change review	0	2,521,680	(2,521,680)
9	Half year Staff meeting	600,000	200,000	400,000
10	Making stove body (mudbricks)	18,750,000	11,300,450	7,449,550
11	Office overhead	3,060,000	5,272,753	(2,212,753)
12	Purchase of stove liners	101,232,384	67,488,256	33,744,128
13	Quality control	480,000	40,000	440,000
14	Salaries	50,051,088	59,893,973	(9,842,885)
15	Staff communication	2,400,000	2,625,000	(225,000)
16	Stove installation	37,512,000	18,924,395	18,587,605
17	Transport of stoves	18,756,000	14,067,018	4,688,982
18	Transportation of cement	1,860,000	174,500	1,685,500
19	Tug numbers	12,500,004	9,378,000	3,122,004
	<b>TOTAL</b>	<b>280,518,276</b>	<b>219,587,885</b>	<b>60,930,391</b>

Done on 10th February 2025

**Prepared by:**

**AKIMPAYE Emilienne**  
**RDIS DF**

**Approved by:**

**Pastor NTARINDWA Viateur**  
**RDIS Executive Director**

